

IVANHOE FINANCIAL, INC.

CONSTRUCTION/PERMANENT LOAN SUBMISSION CHECKLIST

ESTIMATED CLOSING DATE _____ **LOAN NUMBER** _____

BRANCH/BROKER _____ **PHONE ()-** _____

LOAN OFFICER _____ **PROCESSOR** _____

BORROWER NAME(S) _____

PROPERTY ADDRESS _____

The below listed items are in addition to the standard package to underwriting for loan approval. **This is not a documentation order!**

- _____ 1) **ASSIGNMENT LETTER** (Wholesale loans only)
- _____ 2) **SALES CONTRACT** Must specifically identify the cost to acquire the lot and the cost to construct the home. If the borrower owns the lot, the contract should only indicate the cost to construct the dwelling. If the borrower does not own the lot and is not purchasing it from their builder, a separate sales contract for the lot value.
- _____ 3) **RECORDED WARRANTY DEED.** Only required if the borrower is in title to the lot. If the borrower has not owned the lot for one year (see recording date on deed), the HUD-1 from the lot purchase will be required to determine lot value.
- _____ 4) **PLANS AND SPECIFICATIONS.** Must be signed by both borrower and builder
- _____ 5) **DESCRIPTION OF MATERIALS** (refer to Exhibit C)
- _____ 6) **COST BREAKDOWN** Signed by the builder
- _____ 7) **BUILDER APPROVAL FILE** (Separate file from the credit file. For information regarding the current approval status of your builder or for a list of the information needed to obtain an approval, contact the Construction Lending Dept. at 1-888-714-6600.
- _____ 8) **CONSTRUCTION PERMANENT MORTGAGE DISCLOSURE** (Product Specific)
- _____ 9) **1003, SECTION II** (property information and purpose of loan), area titled "complete this section if construction/permanent loan" is properly completed.

EXHIBIT B