

CREDIT SCORE DISCLOSURE INSTRUCTIONS

The Credit Score Disclosure should be signed by the applicant and provided with your new loan file submission for all loan applications dated December 1, 2004 or later.

The following should be included on the disclosure:

1. “Notice to the Home Loan Applicant” in compliance with the language under the Act.
2. The name, address and phone number for each credit-reporting agency that generated a credit score.
3. The range of possible scores used by each of the credit-reporting agencies.
4. Borrower’s name.
5. The credit score generated by each credit-reporting agency.
6. The date the credit score was generated.
7. All of the factors that negatively affected the credit score in the order of importance (with a maximum of 4). If the number of inquiries adversely affected the credit score; however, that factor must be included in the disclosure regardless of the maximum.

See Sample “Credit Score Disclosure” posted to our website at www.ivanhoefinancial.com.