VETERAN AND LENDER STATEMENT
"OLD VS. NEW"

Full Name of Veteran and all parties Obligated on prior loan:

Full Name of Veteran and all parties obligated on new loan:

New VA Loan #

Full name and address of Veteran's nearest living relative:

PROPOSED LOAN:

Loan Amount	$_____
Interest Rate	_____
Term	_____
PITI	_____
Monthly Payment	$_____
% of Discount Points	_____
$ of Discount Points	$_____
% of Origination Points	_____

CURRENT LOAN:

Loan Amount	$_____
Interest Rate	_____
Term	_____
PITI	_____
Monthly Payment	$_____

The undersigned _____ certifies to the accuracy of the above statements and further certifies that in the case of the Veteran's total payment increasing by 20% or more (if applicable) _____ has determined that the Veteran qualifies for the higher payment.

I hereby certify that I fully understand the obligation I am undertaking. The purpose of this refinance is to reduce my interest rate and/or convert my adjustable rate mortgage to a fixed rate mortgage. I realize that my monthly payments to principal and interest will change from the present amount of $_____ to $_____. I also understand that since I am refinancing my loan, my present interest rate will change from _____% to the interest rate of _____%.

OCCUPANCY:

[ ] I currently occupy the above described property as my home.

[ ] My spouse is on active military duty and in his or her absence, I occupy the property securing this loan as my home.

[ ] I previously occupied the property securing the loan as my home.

[ ] While my spouse was on active military duty and unable to occupy the property securing the loan, I previously occupied the property that is securing this loan as my home.

Veteran Date

Co-Obligor Date

Mortgage Representative Date

Branch Address

City Zip