

CONVENTIONAL

LTV Chart for Standard Fixed Rate and Balloon Mortgages

Purpose	Units	LTV	CLTV	HCLTV
Principal Residences				
Purchase	1-2	95	95	100
	3-4	80	80	85
Limited cash-out refinance	1-2	95	95	100
	3-4	80	80	85
Cash-out refinance	1-2	90	90	95
	3-4	75	75	80
Second Homes				
Purchase	1	95	95	100
Limited cash-out refinance	1	95	95	100
Cash-out refinance	1	90	90	95
Investment Property				
Purchase	1-2	90	90	95
	3-4	75	75	80
Limited cash-out refinance	1-2	90	90	95
	3-4	75	75	80
Cash-out refinance	1-2	85	85	90
	3-4	70	70	75

LTV Chart for My Community Mortgages

Product	Units	Purpose	LTV	CLTV	HCLTV
My Community Mortgage	1	Purchase	100	105	NA
		Limited cash-out refinance	100	105	NA
	2	Purchase	97	105	NA
		Limited cash-out refinance	97	105	NA

LTV Chart for Flex Mortgages

LTV Range	Purpose	LTV	CLTV	HCLTV
LTV ≤ 95.00% with CLTV > 95.00% (80/20, 95/5)	Purchase	≤ 95	>95 - 105	NA
	Limited cash-out refinance			
LTV 90.00 – 95.00%	Purchase	95	95	NA
LTV 95.01 to 97.00% Flex 97	Purchase	97	105	NA
	Limited cash-out refinance			
LTV 97.01 to 107.00% Flex 100	Purchase	100	105	NA
	Limited cash-out refinance			