

IVANHOE FINANCIAL, INC.

TO: CONSTRUCTION LOAN DEPT.
ATTN: CONSTRUCTION LOAN ADMINISTRATOR

PHONE #: 407-599-0900
TOLL FREE: 888-887-5982
FAX#: 407-571-3895

PERM OUT
MODIFICATION REQUEST

Float **Locked** **Extended Lock** **Float Down** **Attached Lock Confirmation**

From: _____ Phone #: _____
Contact: _____ Fax #: _____

IF CHANGING LOAN PROGRAM OR IF RATE EXCEEDS MAXIMUM RATE FROM UNDERWRITING APPROVAL, LOAN MUST BE RE-APPROVED BY U/W. SUBMIT NEW 1003, 1008 AND DISCLOSURES (IF APPLICABLE) PRIOR TO LOCKING LOAN.

All loans must be locked 48 hours prior to faxing Modification Request.

Modification Date: _____ Time: _____ Lock-In Expiration Date: _____
Ivanhoe Loan #: _____

Borrower(s) Name: _____
Final Prop Address: _____

Base Loan Amount \$: _____ Total Loan Amount \$: _____
Loan Term: _____ Loan Program: _____ Interest Rate: _____

Closing Agent: _____ Contact: _____
Agent Address: _____
Agent Phone #: _____ Fax #: _____

MODIFICATION FEES*

Fee Description	Total Fee	Collect From Borr	Collect From Bldr	Paid by Ivanhoe
____ % Par Pricing	\$	\$	\$	\$
Final Inspect Fee:	\$	\$	\$	\$
Agent fees @ Mod	\$	\$	\$	\$
Agent fees @ Initial	\$	\$	\$	\$
TOTAL FEES	\$	\$	\$	\$

Provide the following documentation at closing:

1. Clear Final Inspection with Photos
2. Final Survey – need 3 original
3. Certificate of Occupancy
4. Hazard Policy (if converting builders risk policy, change effective date to Date of Modification and verify with insurance agent and remit any premium changes)
5. Flood Policy (if applicable)

***IN ADDITION TO THE FEES ABOVE, PLEASE MAKE THE BORROWER AWARE THAT WE WILL ALSO COLLECT ANY REMAINING CONSTRUCTION LOAN INTEREST, PREPAID INTEREST AND ESCROW FOR TAXES AND INSURANCE.**

PLEASE ATTACH THE ESCROW ADJUSTMENT WORKSHEET WITH THIS MODIFICATION REQUEST.

INTERNAL FOR CONSTRUCTION LENDING

PMI due (month): _____ Construction Int. Due: _____
Credit Retainage: _____ Final Release Payment: _____
Final Waiver NTO: _____

Comments: _____

